

FISCAL NOTE

SB 2601 - HB 3237

February 5, 2000

SUMMARY OF BILL: Authorizes the general assembly to reduce the salaries of major officials of the state if their department has unfavorable audit findings in any area of their department's budget or on any specific items that continue uncorrected for a period of two budget cycles. The general assembly may grant necessary extensions of time.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes:

- the department would correct unfavorable audit findings or that the department would be able to obtain an extension of time to make such corrections.
- any salary reductions of major officials would be rare.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 2601 - HB 3237